

25th April, 2025

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

Script Code: 976131 and 976132

Dear Sir/Madam,

Sub: Intimation under Regulation 51 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 51(2) of SEBI (Listing and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you on:

1. The Board of Directors at its meeting held on Today, 25th April, 2025 (commenced at 4.00 p.m. and concluded at 5 p.m.) has approved the Audited Financial Results for the quarter and year ended 31st March 2025.
2. The said Audited Financial Results of the Company prepared in terms of notification dated 7th September, 2021 vide amended Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Auditors report are enclosed as **Annexure-A**.
3. The Auditor Report by the Statutory Auditors and Security Cover Certificate of the Statutory Auditors are enclosed herewith as **Annexure – B**.
4. We would like to state that **M/S S. K. Patodia & Associate**, Statutory Auditors have issued audit reports with **unmodified opinion** on Audited Financial Results for the quarter and year ended 31st March 2025.

The above-mentioned statement has been reviewed and noted by the Audit Committee at its meeting held on 25TH April, 2025.

5. The disclosure of related party transactions under Regulation 62k of SEBI Listing Regulations, for the half year ended March 31, 2025 is also enclosed as **Annexure C**

These results are also being uploaded on the Company's website at <https://www.skrpl.com/investor>.

Suryapet Khammam Road Private Limited
"Adani Corporate House"
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad 382 421, Gujarat India
CIN: U45201GJ2019PTC107602

Tel +91 79 2656 7555
Fax +91 79 2555 7177
Info@adani.com
www.adani.com

Regd. Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad-382421

6. The Company confirmed in previous quarter ended on 31st December, 2024 that all proceeds of funds raised through issue of non-convertible debentures has been fully utilized as per the offer documents and no deviation or variation in the use of the said fund. Hence, disclosure under Reg 52(7A) of SEBI Regulation is **NOT APPLICABLE**.
7. We hereby inform you that the Audit Committee and Board of Directors of the Company at their meeting held on today appointed Mr. Amrendra Sinha as Internal Auditor of the Company.
8. The Board, on recommendation of the Audit Committee approved the appointment of **M/s Vivek J. Vakharia & Associates**, Practicing Company Secretaries, Ahmedabad, as the Secretarial Auditor of the Company, to conduct secretarial audit of the Company for a period of five consecutive years from FY 2025-26 to FY 2029-30, subject to the approval of shareholders of the Company at the ensuing General Meeting of the Company.
9. The Board, on recommendation of the Audit Committee approved the appointment of **M/s. K V M & Co., Cost accountants**, Ahmedabad, as the Cost Auditor of the Company, to conduct Cost Audit of the Company for FY 2025-26, subject to the approval of shareholders of the Company at the ensuing General Meeting of the Company.

The disclosures on Point 7, 8 and 9 pursuant to the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFDPoD1/ P/CIR/2023/123 dated July 13, 2023 are enclosed as per 'Annexure D, E and F' respectively.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Suryapet Khammam Road Private Limited

Nishant Joshi
Company Secretary
(Mem. No. :A42387)

Encl.: as above

S K Patodia & Associates LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Financial Results of SURYAPET KHAMMAM ROAD PRIVATE LIMITED pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of SURYAPET KHAMMAM ROAD PRIVATE LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying financial results of **SURYAPET KHAMMAM ROAD PRIVATE LIMITED** ("the Company"), for the year ended March 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

Based on the information and explanations provided to us, we are of the opinion that the Statement:

- is presented in accordance with the requirements of Regulation 52 of the Listing Regulations; and
- gives a true and fair view in conformity with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Statement.

Management's Responsibility for the Financial Results

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been compiled from the related audited Financial Statements. The Company's Board of Directors is responsible for the preparation and preparation of the Statement that give a true and fair view of the net profit, other comprehensive income and other financial information of the Company in accordance with Indian Accounting Standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India in compliance with Regulation 52 of the Listing Regulations.

Registered Office : Sunil Patodia Tower, J.B. Nagar, Andheri East, Mumbai - 400 099
Tel.: +91 22 6707 9444 | Email : info@skpatodia.in | Website : www.skpatodia.in

Branch Office : 601, Santorini Square, Behind Abhishree Complex, Opp. Star Bazar, Satellite, Ahmedabad - 380 015

(LLP Identification No : ACE - 4113)

(S K Patodia & Associates (a partnership firm) converted into S K Patodia & Associates LLP with effect from December 15, 2023) L



S K Patodia & Associates LLP

CHARTERED ACCOUNTANTS

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management/Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management/Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

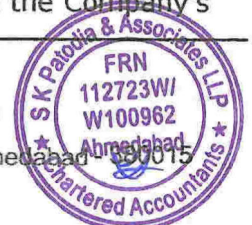
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's

Registered Office : Sunil Patodia Tower, J.B. Nagar, Andheri East, Mumbai - 400 099
Tel.: +91 22 6707 9444 | Email : info@skpatodia.in | Website : www.skpatodia.in

Branch Office : 601, Santorini Square, Behind Abhishree Complex, Opp. Star Bazar, Satellite, Ahmedabad - 380 015

(LLP Identification No : ACE - 4113)

(S K Patodia & Associates (a partnership firm) converted into S K Patodia & Associates LLP with effect from December 15, 2023)



S K Patodia & Associates LLP

CHARTERED ACCOUNTANTS

ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

This statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

For S K Patodia & Associates LLP
Chartered Accountants
FRN: 112723W/W100962

K. D. Madlani

Kalpesh Madlani
Partner
Mem. No: 177318
UDIN: 25177318BMGTYS4080



Date: 25th April, 2025
Place: Ahmedabad

Registered Office : Sunil Patodia Tower, J.B. Nagar, Andheri East, Mumbai - 400 099
Tel.: +91 22 6707 9444 | Email : info@skpatodia.in | Website : www.skpatodia.in

Branch Office : 601, Santorini Square, Behind Abhishree Complex, Opp. Star Bazar, Satellite, Ahmedabad - 380015

(LLP Identification No : ACE - 4113)

(S K Patodia & Associates (a partnership firm) converted into S K Patodia & Associates LLP with effect from December 15, 2023)



Suryapet Khammam Road Private Limited

CIN U45201GJ2019PTC107602

Register Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S.G. Highway, Khodiyar, Ahmedabad-382421


Phone: +91 2656 5555 ; Fax: +91 2555 5550 ; Email: info@adani.com Website: www.skrpl.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2025

(₹ in Lacs)

Sr No	Particulars	Quarter Ended			Year Ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Unaudited) (refer note 10)	(Unaudited)	(Unaudited) (refer note 10)	(Audited)	
1	Income					
	Revenue from operations	442.51	673.45	623.08	1,981.98	4,150.05
	Other Income	2,959.56	3,137.70	2,637.59	11,117.60	11,377.30
	Total Income	3,402.07	3,811.15	3,260.67	13,099.58	15,527.35
2	Expenditure					
	a. Operating Expenses	(142.22)	665.75	4,276.47	868.09	6,916.36
	b. Employees Benefit Expenses	26.25	11.95	16.07	67.38	48.09
	c. Finance Cost	1,655.26	1,869.62	1,356.67	6,117.14	6,126.58
	d. Depreciation and Amortization Expenses	4.67	4.93	4.87	19.43	18.77
	e. Other Expenses	1,284.98	101.13	251.60	1,610.33	715.22
	Total Expenditure	2,828.94	2,653.38	5,905.68	8,682.37	13,825.02
3	Profit / (Loss) before tax (1-2)	573.13	1,157.77	(2,645.01)	4,417.21	1,702.33
4	Tax Expense					
	- Current Tax	-	-	-	-	-
	- Deferred Tax	215.90	1,523.61	(590.79)	1,187.87	514.36
	Total Tax Expenses	215.90	1,523.61	(590.79)	1,187.87	514.36
5	Profit / (Loss) after Tax (3-4)	357.24	(365.85)	(2,054.22)	3,229.34	1,187.97
6	Other Comprehensive Income (after tax)					
	Items that will not be reclassified to profit or loss					
	a. Re-measurement gain/(loss) on defined benefit plans	2.87	-	(1.47)	2.87	(1.47)
	Total Other Comprehensive Income/ (Loss) (net of tax)	2.87	-	(1.47)	2.87	(1.47)
7	Total Comprehensive Income/ (Loss) (5+6)	360.11	(365.85)	(2,055.68)	3,232.21	1,186.50
8	Paid-up Equity Share Capital (Face value of ₹ 10 each)				8,442.50	8,442.50
9	Other Equity				38,320.83	35,088.63
10	Net worth (In Lacs)				46,763.33	43,531.13
11	Earnings per Share - (Face value of ₹ 10 each):					
	- Basic & Diluted (in ₹) (Not Annualised for Quarter)	0.43	(0.43)	(2.43)	3.83	1.41



<div>  <div> Suryapet Khammam Road Private Limited CIN U45201GJ2019PTC107602 Register Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S.G. Highway, Khodiyar, Ahmedabad-382421 Phone: +91 2656 5555 ; Fax: +91 2555 5550 ; Email: info@adani.com Website: www.skrpl.com </div> </div>			
AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2025			
(₹ in Lacs)			
Sr No	Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
	Assets		
	Non-Current Assets		
(a)	Property, Plant and Equipment	114.13	132.21
(b)	Other Intangible Assets	0.00*	0.02
(c)	Financial Assets		
	(i) SCA Receivables	85,001.97	92,968.29
	(ii) Loans	28,193.00	-
	(iii) Other Financial Asset	920.68	-
(d)	Income Tax Assets	703.63	16.56
	Total Non-Current Assets	1,14,933.41	93,117.08
	Current assets		
(a)	Inventories	18.77	-
(b)	Financial Assets		
	(i) Investments	152.43	700.08
	(ii) Trade Receivables	2,944.76	1,583.53
	(iii) Cash and Cash Equivalents	8,461.50	105.87
	(iv) Bank balances other than (iii) above	6,752.22	3,000.00
	(v) Loans	0.35	0.72
	(vi) SCA Receivables	8,302.82	5,390.68
	(vii) Other Financial Assets	765.86	9,442.73
(c)	Other Current Assets	5,598.43	7,528.39
	Total Current assets	32,997.14	27,752.00
	Total Assets	1,47,930.56	1,20,869.08
	Equity and Liabilities		
	Equity		
(a)	Equity Share Capital	8,442.50	8,442.50
(b)	Other Equity	38,320.83	35,088.63
	Total Equity	46,763.33	43,531.13
	Liabilities		
	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	46,163.58	26,106.73
(b)	Deferred Tax Liabilities (Net)	13,123.99	11,936.12
(c)	Provisions	7.49	6.85
	Total Non-Current Liabilities	59,295.06	38,049.70
	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	36,819.79	38,157.63
	(ii) Lease Liabilities		
	(iii) Trade Payables		
	- Total outstanding dues of micro enterprises and small enterprises	37.54	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,806.55	468.88
	(iv) Other Financial Liabilities	1,607.13	510.48
(b)	Other Current Liabilities	1,598.04	150.93
(c)	Provisions	3.11	0.33
	Total Current Liabilities	41,872.16	39,288.25
	Total Liabilities	1,01,167.22	77,337.95
	Total Equity And Liabilities	1,47,930.56	1,20,869.08

(Figures below ₹ 500 are denominated by 0.00*)





Suryapet Khammam Road Private Limited

CIN U45201GJ2019PTC107602

Register Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S.G. Highway, Khodiyar, Ahmedabad-382421

Phone: +91 2656 5555 ; Fax: +91 2555 5550 ; Email: info@adani.com Website: www.skrpl.com

AUDITED STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025

(₹ in Lacs)

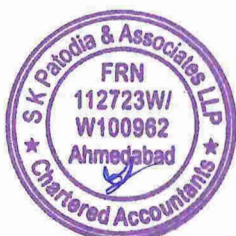
Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
A. Cash Flow From Operating Activities		
Profit Before Tax	4,417.21	1,702.33
Adjustments For:		
Depreciation and Amortisation Expenses	19.43	18.77
Interest Income	(11,019.36)	(11,293.77)
Income from Mutual Fund	(63.96)	(74.06)
Finance Cost	6,117.14	6,126.58
Operating (Loss) Before Working Capital Changes	(529.54)	(3,520.15)
Changes in Working Capital :		
(Increase)/ Decrease in Operating Assets:		
- Trade Receivables	(1,361.23)	(325.03)
- Loans	0.37	(0.72)
- Inventories	(18.77)	-
- Other Non-Current Financial Assets	-	176.25
- Other Current Financial Assets	7,756.19	(605.86)
- SCA Receivables	5,054.18	5,168.17
- Other Current Assets	1,929.96	4,241.32
Increase / (Decrease) in Operating Liabilities:		
- Trade Payables	1,375.21	(536.57)
- Non Current Provision	0.64	5.58
- Provision	5.65	(1.42)
- Financial Liabilities	31.20	156.27
- Other Current Liabilities	1,447.11	(389.04)
Cash generated in operations	16,220.50	7,888.95
Direct Taxes (Paid) (Net of Refunds)	(687.06)	46.48
Net Cash Generated From Operating Activities	15,003.91	4,415.28
B. Cash Flows From Investing Activities		
Payment for Purchase of Property, Plant and Equipments (Including Capital work in progress and Capital Advances)	(1.34)	(22.63)
Non Current Loan Given to Related Parties	(28,193.00)	-
Investment in Mutual Fund(Net)	611.61	(626.02)
Interest Received	11,019.36	10,586.10
Deposits of Margin Money With Banks (net)	(3,752.22)	(3,000.00)
Net Cash (Used in) / Generated from Investing Activities	(20,315.59)	6,937.45
C. Cash Flows From Financing Activities		
Proceeds Long-Term Borrowing	55,693.00	3,500.00
(Repayment) of Long-Term Borrowings	(31,764.58)	(11,300.00)
(Repayment) / Proceeds of Current Borrowings (Net)	(6,368.06)	31.15
Interest and Finance Charges Paid	(3,893.04)	(3,497.32)
Net Cash Generated from / (Used in) Financing Activities	13,667.32	(11,266.17)
D. Net Increase in Cash & Cash Equivalents (A + B + C)	8,355.63	86.56
E. Cash & Cash Equivalents at the beginning of the Year	105.87	19.31
F. Cash & Cash Equivalents at the end of the Year	8,461.50	105.87



Notes :

- 1 The above standalone financial results for the quarter and year ended on March 31, 2025 ('the Statements') which are published in accordance with Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 25th April, 2025.
 - 2 The Statutory Auditors have carried out statutory audit of the financial results of the Company for the year ended March 31, 2025.
 - 3 During the nine month ended December 31, 2024 Suryapet Khammam Road Private Limited "company" has issued listed Non Convertible Debentures (NCDs) of Face value of ₹ 100,000 each aggregating to ₹ 556.93 Crores (Series A - ₹ 275 Crores & Series B - ₹ 281.93 Crores) on private placement basis, in terms of regulation 54(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. Series A are secured by first charge on movable assets of the Company. Series A and Series B both are secured on pari passu first charge basis on receivables of the Company. Further, Series A and Series B are secured by 51 % pledge over the equity interests.
- Series A carry interest rate of 8.08% and Series B carry interest rate of 8.28% p.a. Series A repayment will be starting from December 31, 2024 till June 30, 2035 and Series B repayment will be starting from December 31st, 2024 till June 30, 2031. The company has maintained asset cover for the Secured Non-Convertible Debentures, as of March 31, 2025, as per the requirement stated in the Debenture Documents for both principal and interest payments. There was interest of ₹ 10.74 falling due during the quarter ended March 31, 2025. The interest & principal on these debenture will fall due on June 30, 2025 and December 31, 2025 within next one year.
- For the above debenture issuances, the Company's rating for long term debt/ facilities/ debentures has been assigned at "AAA Stable by CareEdge and AAA Stable by India Ratings & Research".
- 4 Since the Company has issued listed Non-Convertible Debentures during the quarter ended December 31, 2024, the Company started publishing it's results with the stock exchanges under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
 - 5 The Company has maintained asset cover as per the terms of the debenture trust deed in respect of its NCDs of ₹ 526.28 crores as on March 31, 2025.
 - 6 The Previous year/period figures are regrouped/re-classified wherever necessary to correspond with the current year/period classification/disclosures.
 - 7 The company has issued redeemable non-convertible debentures. The Company has been creating Debenture Redemption Reserve (DRR) out of the profits which are available for payment of dividend for the purpose of redemption of debentures as per the relevant provisions of the Companies Act 2013.
 - 8 Additional information pursuant to Regulation 52(4) of Securities and Exchanges Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended for the quarter ended March 31, 2025.

Sr No	Particulars	Quarter Ended			Year Ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Unaudited) (refer note 10)	(Unaudited)	(Unaudited) (refer note 10)	(Audited)	
1	(i) Debt-Equity Ratio (in times)	1.77	1.76	1.48	1.77	1.48
	(ii) Debt-Equity Ratio (in times)*	0.68	0.69	0.36	0.68	0.36
2	(i) Debt Service coverage Ratio (in times)	1.35	0.09	(0.95)	0.23	0.46
	(ii) Debt Service coverage Ratio (in times)**	2.08	0.10	(1.86)	0.30	0.54
3	(i) Interest Service Coverage Ratio (in times)	1.35	1.88	(0.95)	1.80	1.32
	(ii) Interest Service Coverage Ratio (in times)**	2.08	2.91	(1.86)	3.03	2.39
4	(i) Current Ratio (in times)	0.79	0.67	0.71	0.79	0.71
	(ii) Current Ratio (in times)*	2.93	2.93	8.01	2.93	8.01
5	(i) Long term debt to Working Capital (in times)	(5.90)	(4.19)	(2.47)	(5.90)	(2.47)
	(ii) Long term debt to Working Capital (in times)*	2.41	3.09	1.17	2.41	1.17
6	Bad Debts to Account Receivables Ratio (in times)	NA	NA	NA	NA	NA
7	(i) Current Liability Ratio (in times)	0.41	0.39	0.51	0.41	0.51
	(ii) Current Liability Ratio (in times)*	0.16	0.13	0.08	0.16	0.08
8	(i) Total Debts to Total Assets Ratio (in times)	0.56	0.57	0.53	0.56	0.53
	(ii) Total Debts to Total Assets Ratio (in times)*	0.35	0.36	0.24	0.35	0.24
9	Debtors Turnover Ratio (in times) (Annualised)	0.79	1.54	0.95	0.88	2.92
10	Inventory Turnover Ratio (in times) (Refer Note below)	NA	NA	NA	211.19	NA
11	Operating Margin (%)	-164.18%	-15.65%	-629.30%	-28.45%	-85.05%
12	Net Profit Margin (%)	10.50%	-9.60%	-63.00%	24.65%	7.65%
13	Net Profit After Tax (INR in Lacs)	357.23	(365.85)	(2,054.22)	3,229.34	1,187.97
14	Net Worth (INR in Lacs)	46,763.33	46,403.24	43,531.13	46,763.33	43,531.13
15	Outstanding Redeemable Preference Shares	NA	NA	NA	NA	NA
16	Debenture redemption reserve (DRR) (INR in Lacs)	5,262.84	2,872.00	-	5,262.84	-
17	Capital redemption reserve (CRR) (INR in Lacs)	NA	NA	NA	NA	NA



Formula for computation of ratios are as follows :

Sr No.	Ratio	Formula used in Ratio Computations
1 (i)	Debt Equity Ratio	Total Borrowing (including Current maturities) / Total Equity
1 (ii)	Debt Equity Ratio*	Total Borrowing / Total Equity - Total borrowings includes Current maturities and excludes Borrowings taken from Group Companies. - Total Equity Includes Borrowings taken from Related Parties (Group companies) considered as equity in nature.
2 (i)	Debt service coverage Ratio	Earning Before Interest, Depreciation and Taxes / (Interest Expenses + Principal Repayment) Interest Cost is including derivative (gain) / loss on hedged borrowings and foreign exchange fluctuations.
2 (ii)	Debt service coverage Ratio**	Earning Before Interest, Depreciation and Taxes / (Interest Expenses + Principal Repayment)
3 (i)	Interest service coverage Ratio	Earning Before Interest, Depreciation and Taxes / Interest Expenses - Interest Cost is including derivative (gain) / loss on hedged borrowings and foreign exchange fluctuations.
3 (ii)	Interest service coverage Ratio**	Earning Before Interest, Depreciation and Taxes / Interest Expenses - Interest Cost is excluding interest on Related Parties (group companies) debt and including derivative (gain) / loss on hedged borrowings and foreign exchange fluctuations.
4 (i)	Current Ratio	Current Assets / Current Liabilities
4 (ii)	Current Ratio*	Current Assets / Current Liabilities (Excluding Related Parties (Group Companies) Debt)
5 (i)	Long term debt to working capital	Non Current debt / Working Capital
5 (ii)	Long term debt to working capital*	Non Current debt (including Current maturities and excluding Related Parties (Group Companies) debt) / Working Capital (Excluding Related Parties (Group Companies) Debt)
6	Bad debts to Account Receivable	Not applicable as there is no bad debts
7 (i)	Current liability Ratio	Current Liabilities / Total Liabilities
7 (ii)	Current liability Ratio*	Current Liabilities (Excluding Related Parties (Group Companies) Debt) / Total Liabilities (Excluding Related Parties (Group Companies) Debt)
8 (i)	Total debts to Total assets	Total debts / Total assets
8 (ii)	Total debts to Total assets*	Total debts (Excluding Related Parties (Group Companies) Debt) / Total assets
9	Debtors Turnover Ratio	Revenue from Operations / Average Trade Receivables
10	Inventory Turnover Ratio	Since the Company is into Service Industry thus Inventory Turnover Ratio is not relevant to the Company.
11	Operating Margin	Earning Before Interest, Depreciation and Taxes (Excluding Other Income) / Revenue from Operations
12	Net profit Margin	Profit after tax / Total Income

*For computing Debt-equity ratio, Current Ratio, Long Term Debt to Working Capital ratio, Current Liability ratio and Total Debts to Total Assets ratio, loan funds received from Related Parties (Group Companies) have been considered as Equity in nature. Hence, excluded while computing above respective ratios .

**For computing Debt Service Coverage ratio and Interest Service Coverage ratio, interest cost excludes interest on loan funds received from Related Parties (Group Companies)

9 The Company is primarily engaged in the business of constructing, operation and maintenance of Roads. The entire business has been considered as a single segment in terms of Ind AS - 108 on Segment Reporting issued by institute of chartered accountants of India and as determined by chief operational decision maker.

10 The figures for the quarter ended March 31, 2025 and March 31, 2024 represents the difference between the audited figures in respect of the full financial year and the unaudited year-to-date figures upto the third quarter of the financial year.

**For and on behalf of the Board of Directors
Suryapet Khammam Road Private Limited**

Place: Ahmedabad
Date : April 25, 2025

**Balaji
Chairperson
DIN 08116199**



S K Patodia & Associates LLP

CHARTERED ACCOUNTANTS

Annexure B

Auditor's Certificate on Security Cover in respect of Listed Secured Redeemable Non-Convertible Debentures

To,
The Board of Directors,
Suryapet Khammam Road Private Limited,
Adani Corporate House, Shantigram,
Near Vaishnov Devi Circle,
S.G. Highway, Khodiyar, Ahmedabad-382421

This certificate is issued in accordance with the request received dated 10th April, 2025 and the terms of engagement agreed upon.

The Revised format of Security Cover as at 31st March, 2025 (the "Statement") of Suryapet Khammam Road Private Limited, (the "Company") having its registered office at Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad 382421, Gujarat, containing the details of security cover for listed debt securities as per Regulation 54 read with 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, has been prepared by the management of the Company in accordance with SEBI Circular dated November 12, 2020 as amended from time to time.

The Issuer has, vide board resolution dated October 24, 2024, raised funds by issue of 27,500 Listed, Rated, Redeemable Secured, Non-convertible debentures (NCD) (ISIN Series A: INE08BR07029) and 28,193 Listed, Rated, Redeemable Secured, Non-convertible debentures (NCD) (ISIN Series B: INE08BR07011) of Rs. 1,00,000/- each, aggregating to INR 556.93 Crores and in relation thereto the issuer has executed debenture trust deeds (the "Debenture Trust Deed") dated October 23, 2024.

The Financial Information as on March 31, 2025 has been extracted from the audited books of accounts for the period ended March 31, 2025 and other relevant records of the Issuer.

Management's Responsibility for the Statement

The preparation of the Statement and information contained therein is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other records supporting its contents. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Management is also responsible for ensuring that the Company complies with the requirements of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, as amended ("the Regulations") and that it provides complete and accurate information as required therein.

The Management is also responsible for furnishing the Financial Information contained in the said form which is annexed to this certificate (Hereinafter referred to as "Financial Information") and to ensure the adherence to the format of Security Cover as per SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022.



Registered Office : Sunil Patodia Tower, J.B. Nagar, Andheri East, Mumbai - 400 099
Tel.: +91 22 6707 9444 | Email : info@skpatodia.in | Website : www.skpatodia.in

Branch Office : 601, Santorini Square, Behind Abhishree Complex, Opp. Star Bazar, Satellite, Ahmedabad - 380015

(LLP Identification No : ACE - 4113)

(S K Patodia & Associates (a partnership firm) converted into S K Patodia & Associates LLP with effect from December 15, 2023)

S K Patodia & Associates LLP

CHARTERED ACCOUNTANTS

Auditor's Responsibility

Pursuant to the requirements of the Rules, it is our responsibility to provide a reasonable assurance in the form of an opinion based on our examination of the "Financial Information" required to be furnished in the Statement and the books and records of the Company as at March 31, 2025 and report whether the "Financial Information" required to be furnished in the Statement is in accordance with the unaudited financial results and underlying books and other records of the Company as at March 31, 2025.

The financial results relating to the books and records referred to in paragraph above, have been reviewed by us pursuant to the requirements of Companies Act, 2013, on which we have issued a unmodified conclusion vide our report dated March 31, 2025. Our review of these financial results has been conducted in accordance with the Standards on Auditing referred to in section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India.

We conducted our examination of the "Financial Information" required to be furnished in the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

It is our responsibility to provide reasonable assurance that the details as referred to in "Annexure -I" have been correctly extracted from the unaudited Books of Accounts and other records produced before us which we have verified on test check basis. We performed the following procedures on this certification and have included our finding hereunder:

1. Obtained the details of Non-Convertible Debt securities issued by the company which are outstanding as on March 31, 2025
2. Obtained the Debenture Trusteeship Deed from the management to determine the assets offered as security for the purpose of these Debt securities
3. Obtained Register of Charges kept by the Company as per the requirements of the Companies Act, 2013 to understand the composition of charges already created on the assets of the Company.
4. Obtained the Statement of Security cover prepared by the management and compared it with the revised format prescribed under the SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022
5. Compared the amounts of the Statement with the corresponding unaudited financial information derived by the management from its accounting records, management information systems and other financial and secretarial records for the period indicated and found such amounts to be in agreement
6. Recomputed the mathematical accuracy of the amounts, totals and ratios of the Statement and found them to be in agreement with the unaudited financial information, books, records and information provided to us for verification

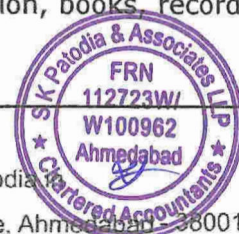
Registered Office : Sunil Patodia Tower, J.B. Nagar, Andheri East, Mumbai - 400 099

Tel.: +91 22 6707 9444 | Email : info@skpatodia.in | Website : www.skpatodia.in

Branch Office : 601, Santorini Square, Behind Abhishree Complex, Opp. Star Bazar, Satellite, Ahmedabad - 380015

(LLP Identification No : ACE - 4113)

(S K Patodia & Associates (a partnership firm) converted into S K Patodia & Associates LLP with effect from December 15, 2023)



S K Patodia & Associates LLP

CHARTERED ACCOUNTANTS

Conclusion

Based on the procedures performed by us and according to the information and explanations given to us, nothing has come to our attention that causes us to believe that the accompanying Statement and the financial information contained therein, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Restriction on Use

Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by any other role we may have (or may have had) as auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company.

This certificate is addressed and provided to the Board of Directors of the Company solely for submission along with the Statement of Security Cover to the Stock Exchange(s) and Debenture Trustees pursuant to the Regulations, and should not be used by any other person or for any other purpose. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For S K Patodia & Associates LLP
Chartered Accountants
FRN: 112723W/W100962

K. D. Madhani

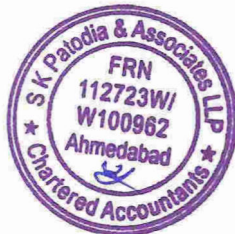
Kalpesh Madhani
Partner
Mem. No: 177318
UDIN: 25177318BMGTU7391



Place: Ahmedabad
Date: 25th April, 2025

Annexure I
Statement of Security Cover

														Rs. in Lacs
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relates	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate.				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other Assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying/ book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value = K+L+M+N
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F	
ASSETS														
Property, Plant and Equipment*	-NA-	-	-	Yes	114.13	-	-	-	114.13	-	-	-	114.13	114.13
Other Intangible Assets***	-NA-	-	-	Yes	0.00	-	-	-	0.00	-	-	-	0.00	0.00
SCA Receivables**	-NA-	-	-	Yes	93,304.79	-	-	-	93,304.79	-	-	-	93,304.79	93,304.79
Loan Given to related Party**	-NA-			Yes	28,193.00	-	-		28,193.00				28,193.00	28,193.00
Trade Receivables***	-NA-			Yes	2,944.76	-	-		2,944.76				2,944.76	2,944.76
Cash and Cash Equivalents*	-NA-			Yes	8,461.50	-	-		8,461.50				8,461.50	8,461.50
Bank balances other than above*	-NA-			Yes	6,752.22	-	-		6,752.22				6,752.22	6,752.22
Other Financial Assets**	-NA-			Yes	765.86	-	-		765.86				765.86	765.86
Others	-NA-	-	-	No	-	-	7,394.29	-	7,394.29	-	-	-	-	-
Total		-	-	-	1,40,536.27	-	7,394.29	-	1,47,930.56	-	-	-	1,40,536.27	1,40,536.27



Annexure I
Statement of Security Cover

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Rs. in Lacs Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other Assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying/ book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value = K+L+M+N
		Book Value	Book Value	Yes/No	Book Value	Book Value								
LIABILITIES														
Debt securities to which this certificate pertains ¹			-	Yes	52,374.05	-	-	-	52,374.05	As the Columns K, L, M and N pertains to Book Value/Market Value of Assets, the amounts of Liabilities are not shown here.				
Other debt sharing pari-passu charge with above debt			-	No	-	-	-	-	-					
Subordinated debt ² **	Related Party	not to be filled	-	Yes	-	30,609.32	-	-	30,609.32					
Borrowings			-	No	-	-	-	-	-					
Bank			-	No	-	-	-	-	-					
Debt Securities			-	No	-	-	-	-	-					
Trade payables			-	No	-	-	1,844.09	-	1,844.09					
Provisions			-	No	-	-	10.60	-	10.60					
Others		-	No	-	-	46,938.48	-	46,938.48						
Total		-	-	-	52,374.05	30,609.32	48,793.17	-	1,01,167.22					
Cover on Book Value					2.68 times									
Cover on Market Value														2.68 times
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

The company conforms the Security Cover Requirement based on Market Value of the Assets offered as security

We have examined the compliances made by the listed entity in respect of the covenants / terms of the issue of the listed debt securities (NCD's) and certify that the such covenants / terms of the issue have been complied by the listed entity

¹ Includes NCD issued

² Includes Unsecured Intercompany Borrowings

* Charge created for Series A @ 8.08% payable semi annually

** Charge created for Series B @ 8.28% payable semi annually

*** Pari passu charge between Series A and Series B



Annexure II

List of Listed, Rated, Redeemable, Secured Non-convertible debentures (NCD)

ISIN	Issue Date	Type of Charge	Amount Raised (In Crs)	Amount Outstanding (In Crs) (Without the Impact of IND AS)	Asset Cover Required	Security Given
INE08BR07029	24-10-2024	Pari-passu	275.00	271.65	100%	Refer Note 1
INE08BR07011	24-10-2024	Pari-passu	281.93	254.64	100%	Refer Note 1
Total			556.93	526.28		

Note 1 :

Series A amounting to ₹ 275 crores as on March 31, 2025 are secured by first charge on movable assets of the Company and Series B amounting to ₹ 281.93 are secured by Loan Given and loan Received from related parties. Series A and Series B both are secured on pari passu first charge basis on receivables of the Company. Further, Series A and Series B are secured by 51 % pledge over the equity interests.



Annexure-C

Related party transactions

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken

Detail of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party at a result of the transaction		In case any financial involvement is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advance* or investments				
Sr No.	Name	PAN	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of Indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Suryapet Khammam Road Private Limited		Adani Enterprises Limited		Parent Company	Interest Receivable	0.00	0.00	0.00	920.68								
2	Suryapet Khammam Road Private Limited		Adani Enterprises Limited		Parent Company	Loans given	0.00	0.00	0.00	28193.00								
3	Suryapet Khammam Road Private Limited		Aaani Infra (India) Limited		Entities on which Ultimate Controlling Entity or one or more Key Management Personnel (KMP) have a significant influence/control	Security Deposit Advances for goods and services and other receivables	0.00	0.00	0.00	0.29								
4	Suryapet Khammam Road Private Limited		Adani Road Q&M Limited		Fellow Subsidiary Companies	Trade Payables and Other Payables	0.00	0.00	0.00	319.00								
5	Suryapet Khammam Road Private Limited		Adani Road Transport Limited		Immediate Holding	Borrowings	0.00	0.00	0.00	30609.32								
6	Suryapet Khammam Road Private Limited		Adani Road Transport Limited		Immediate Holding	Security Deposit, Advances for goods and services and other receivables	0.00	0.00	0.00	2739.45								
7	Suryapet Khammam Road Private Limited		Adani Road Transport Limited		Immediate Holding	Trade Payables and Other Payables	0.00	0.00	0.00	565.84								
8	Suryapet Khammam Road Private Limited		Panagarn Palsit Road Private Limited		Fellow Subsidiary Companies	Security Deposit, Advances for goods and services and other receivables	0.00	0.00	0.00	2.94								
9	Suryapet Khammam Road Private Limited		Adani Foundation		Entities on which Ultimate Controlling Entity or one or more Key Management Personnel (KMP) have a significant influence/control	Trade Payables and Other Payables	0.00	0.00	0.00	302.16								
10	Suryapet Khammam Road Private Limited		Sanghi Industries Limited		Entities on which Ultimate Controlling Entity or one or more Key Management Personnel (KMP) have a significant influence/control	Trade Payables and Other Payables	0.00	0.00	0.00	0.01								
11	Suryapet Khammam Road Private Limited		DC Development Noida Limited		Entities on which Ultimate Controlling Entity or one or more Key Management Personnel (KMP) have a significant influence/control	Trade Payables and Other Payables	0.00	0.00	0.00	0.01								
12	Suryapet Khammam Road Private Limited		Adani Enterprises Limited		Parent Company	Corporate Guarantee Release	27550.00	27550.00	0.00	0.00								
13	Suryapet Khammam Road Private Limited		Adani Enterprises Limited		Parent Company	Interest Income on Loan	1022.98	1022.98	0.00	0.00								
14	Suryapet Khammam Road Private Limited		Adani Enterprises Limited		Parent Company	Loans given	28193.00	28193.00	0.00	0.00	Loan	8.60%	6 Years 8 Months*	Unsecured	Business purpose			
15	Suryapet Khammam Road Private Limited		Adani Infra (India) Limited		Entities on which Ultimate Controlling Entity or one or more Key Management Personnel (KMP) have a significant influence/control	Other Balances Transfer from Related Party	0.29	0.29	0.00	0.00								
16	Suryapet Khammam Road Private Limited		Adani Road Q&M Limited		Fellow Subsidiary Companies	Purchase of goods or services	0.00	0.00	0.00	0.00								
17	Suryapet Khammam Road Private Limited		Adani Road Transport Limited		Immediate Holding	Interest Expense on Loan	1154.35	1154.35	0.00	0.00								
18	Suryapet Khammam Road Private Limited		Adani Road Transport Limited		Immediate Holding	Loan Repaid Back	1573.34	1573.34	0.00	0.00	Loan	8.00%	6 Years 9 Months	Unsecured	Business purpose			
19	Suryapet Khammam Road Private Limited		Adani Road Transport Limited		Immediate Holding	Loan Taken	2356.63	2356.63	0.00	0.00	Loan	6.00%	6 Years 9 Months	Unsecured	Business purpose			
20	Suryapet Khammam Road Private Limited		Adani Road Transport Limited		Immediate Holding	Purchase of goods or services	486.96	486.96	0.00	0.00								
21	Suryapet Khammam Road Private Limited		Panagarn Palsit Road Private Limited		Fellow Subsidiary Companies	Related Party	2.94	2.94	0.00	0.00								
22	Suryapet Khammam Road Private Limited		Nisha Kapoor		Key Management Personnel	Directors Sitting Fees	0.94	0.94	0.00	0.00								
Total value of transaction during the reporting period								62341.64										



Annexure D - Appointment of Internal Auditor- Mr. Amrendra Sinha

SN	Details of Events	Information of such event(s)
1	Name of the Company	Suryapet Khammam Road Private Limited
2	Name of the Auditor	Mr. Amrendra Sinha
3	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
4	Date of Appointment/ Cessation	25 th April, 2025
5	Brief Profile (in case of appointment)	<p>Mr. Amrendra Sinha is a Senior Audit Leader With outstanding credentials of over 25 years in managing Assurance and Finance functions across different conglomerates. He has significant experience in setting up Internal Controls, Implementing Robust Governance framework and handling strategic assignments related to performance improvement as well as risk management. As a leader, he always fosters teamwork and believes in effective collaboration and positive conflict management.</p> <p>He is an Associate Member of Cost and Management Accountant (ACMA) as well as having Post Graduation in Business management (Finance and System) from Xavier Institute of Management, Bhubaneswar (XIMB). In addition, he is also a Certified Internal Auditor (CIA) from the Institute of Internal Auditor (IIA, USA), Certified Information System Auditor (CISA) from ISACA, USA and ISO 27001 Lead Auditor.</p>
6	Disclosure of relationships between directors in case of appointment of a director)	Not Applicable

Suryapet Khammam Road Private Limited
 "Adani Corporate House"
 Shantigram, Near Vaishno Devi Circle,
 S. G. Highway, Khodiyar,
 Ahmedabad 382 421, Gujarat India
 CIN: U45201GJ2019PTC107602

Tel +91 79 2656 7555
 Fax +91 79 2555 7177
 Info@adani.com
 www.adani.com

Regd. Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad-382421

**Annexure E- Appointment of Secretarial Auditor- M/s Vivek J. Vakharia & Associates,
Practicing Company Secretary**

SN	Details of Events	Information of such event(s)
1	Name of the Company	Suryapet Khammam Road Private Limited
2	Name of the Auditor	M/s Vivek J. Vakharia & Associates, Practicing Company Secretary (Membership No. FCS:11851 and 18156)
3	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
4	Date of Appointment/ Cessation	25 th April, 2025
5	Brief Profile (in case of appointment)	CS Vivek Vakharia is FCS, LLB and B.Com. He was designated as Chairperson at Ahmedabad branch of WIRC of ICSI in year 2022. He has more than seven years' experience in Corporate Compliances and fund raising.
6	Disclosure of relationships between directors in case of appointment of a director)	Not Applicable

Annexure F- Appointment of Cost Auditor- M/s. K V M & Co., Cost accountants

SN	Details of Events	Information of such event(s)
1	Name of the Company	Suryapet Khammam Road Private Limited
2	Name of the Auditor	M/s. K V M & Co., Cost accountants (Firm Reg. No. 000458)
3	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
4	Date of Appointment/ Cessation	25 th April, 2025
5	Brief Profile (in case of appointment)	M/s. K V M & Co., Cost accountants, has been engaged in the profession for last 33 years with focus on Cost Audits, Designing Cost Audit Systems, Cost Record Maintenance, Company Law Assignments, Indirect Taxation and Project Finance.
6	Disclosure of relationships between directors in case of appointment of a director)	Not Applicable

For Suryapet Khammam Road Private Limited

Nishant Joshi
Company Secretary and Compliance Officer
(Mem. No. :A42387)

Suryapet Khammam Road Private Limited
 "Adani Corporate House"
 Shantigram, Near Vaishno Devi Circle,
 S. G. Highway, Khodiyar,
 Ahmedabad 382 421, Gujarat India
 CIN: U45201GJ2019PTC107602

Tel +91 79 2656 7555
 Fax +91 79 2555 7177
 Info@adani.com
 www.adani.com

Regd. Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad-382421